

Notice on Dividends from Surplus

IWATA, February 13, 2023 - Yamaha Motor Co., Ltd. (Tokyo: 7272) announces that at the Board of Directors meeting held today, the Company has resolved to make payments of dividends from surplus with a record date of December 31, 2022 per the following.

1. Details of Year-End Dividends

	End of Q2	Year-End	Total
Original forecast (announced February 10, 2022)	Yen 57.50	Yen 57.50	Yen 115.00
Results for current fiscal year (amount determined)	57.50	67.50	125.00
Reference: Results from previous fiscal year ended December 31, 2021	50.00	65.00	115.00

2. Reasons

With the Company's performance exceeding the consolidated business results forecast announced on November 7, 2022 for the fiscal year ended December 31, 2022 and in light of recording its highest-ever profits, the Company has decided to pay a year-end dividend of 67.50 yen per share, an increase of 10 yen from the latest dividend forecast announced on February 10, 2022. From this change, the annual dividend—including the interim dividend of 57.50 yen per share—will be 125 yen per share. The Company plans to put this matter on the agenda for the 88th Ordinary General Meeting of Shareholders scheduled to be held on March 22, 2023.

ヤマハ発動機株式会社 Yamaha Motor Co., Ltd.	コーポレートコミュニケーション部 広報グループ PR Group, Corporate Communication Division			
本社 〒438-8501 静岡県磐田市新貝 2500 TEL: 0538-32-1145 FAX: 0538-37-4250				
Headquarters: 2500 Shingai, Iwata, Shizuoka, 438-8501	Japan Tel: +81 538 32 1145 Fax: +81 538 37 4250			
東京 〒100-0005 東京都千代田区丸の内 2-1-1 丸	の内マイプラザ 15階 TFI・03-5220-7211 FAX・03-5220-7233			

Tokyo Office: Marunouchi My Plaza, 15F 2-1-1 Marunouchi, Chiyoda, Tokyo, 100-0005 Japan Tel: +81 3 5220 7211 Fax: +81 3 5220 7233