

Yamaha Motor: Announcement of Personnel Changes in the Office of Executive Officers

IWATA, December 26, 2022 - Yamaha Motor Co., Ltd. (Tokyo: 7272) announces that the Company finalized the following executive and executive officer changes at the Board of Directors meeting held on December 26, 2022.

Also note that with exception for the change in directors effective January 1, 2023, the changes for all directors and executive officers will be formally decided at the Ordinary General Meeting of Shareholders scheduled to be held in late March 2023 as well as at the Board of Directors meeting to follow.

■ Changes Affecting Directors (effective late March, 2023)

1. Changes in Positions of Director

MARUYAMA, Heiji	Managing Executive Officer and Director (Current: Senior Executive Officer and Director, Chief General Manager of Technical Research & Development Center)
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■ Changes Affecting Audit & Supervisory Board Members (effective late March, 2023)

2. New Audit & Supervisory Board Member Candidates

TSUMABUKI, Tadashi	Current: Executive Vice President of Yamaha Motor Corporation, U.S.A.
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UJIHARA,
Ayumi (Outside)

3. Audit & Supervisory Board Member Resignations

HIRONAGA, Kenji	Audit & Supervisory Board Member (Full-time)
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■ Changes Affecting Executive Officers (effective late March, 2023)

4. Changes in Positions of Executive Officers

IBATA, Toshiaki	Senior Executive Officer (Current: Executive Officer, Senior General Manager of Development Section, Marine Business Operations) ※Chief General Manager of Marine Business Operations effective January 1, 2023
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5. Executive Officers Resignations

USUI, Hirofumi	Current: Senior Executive Officer, Chief General Manager of Marine Business Operations
MORIMOTO, Minoru	Current: Senior Executive Officer, President of PT. Yamaha Indonesia Motor Manufacturing

■ Changes Affecting Fellows

6. Fellow Candidate (effective from January 1, 2023)

HIKICHI, Yuichi	Technical Research & Development Center in charge of Medical Business (Current: General Manager of Medical Device Business Division, New Venture Business Development & R&D Strategy Section, Technical Research & Development Center)
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7. Fellow Resignations (effective from late March 2023)

SHIRAISHI, Shoji	Current: Managing Director of MOTO BUSINESS SERVICE INDIA Pvt. Ltd. MBSI, and Technical Research & Development Center in charge of New Venture Business Development
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Main businesses of the group companies referenced above;

·Yamaha Motor Corporation, U.S.A.: Import and sales of Yamaha Motor products in the U.S.A

·PT. Yamaha Indonesia Motor Manufacturing: Manufacture and sales of motorcycles in Indonesia

·MOTO BUSINESS SERVICE INDIA Pvt. Ltd.: asset management business by leasing motorcycles to Mobility as a Service (MaaS) operators providing services for vehicle sharing, taxis, logistics, and more in India